

KENSINGTON POLICE PROTECTION & COMMUNITY SERVICES DISTRICT

Board of Directors Meeting

June 10, 2021

Item 2

Summary of Recommendation

Receive financial reports for the month of April 2021

Attachments:

April 2021 Financial Reports include:

1. Summary Balance Sheet as of April 30, 2021
2. Budget to Actual Snapshot July 2020 through April 2021
Please take note of the new footnotes on this report. The past reports had the percentage of budget column comparing to YTD numbers, going forward this column will compare to the annual budget to see how close departments are to their annual budget limits. The footnotes will remain as a reminder of what these numbers are comprised of.
3. Income & Expense Report – Detailed July 2020 through April 2021

Submitted by:



Katherine Korsak

Finance & Business Manager

Kensington Police Protection & Community Services District
Summary Balance Sheet

As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	2,620,424.88
Accounts Receivable	133,176.23
Other Current Assets	<u>146,074.01</u>
Total Current Assets	2,899,675.12
Fixed Assets	5,404,780.39
Other Assets	<u>5,423,739.23</u>
TOTAL ASSETS	<u><u>13,728,194.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	<u>2,164.66</u>
Total Current Liabilities	2,164.66
Long Term Liabilities	<u>11,941,184.38</u>
Total Liabilities	11,943,349.04
Equity	<u>1,784,845.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,728,194.74</u></u>

Kensington Police Protection & Community Services District
Budget to Actual Snapshot
July 2020 through April 2021

	Jul '20 - Apr 21	YTD Budget	Annual Budget	\$ Over Budget (YTD)*	% of Budget (Annual)**
Ordinary Revenue/Expense					
Revenue					
400 · Police Activities Revenue	3,429,772.94	3,325,414.00	3,405,057.00	104,358.94	100.73%
405 · Restricted Lost/Found/Misc	2,486.04				
420 · Park/Rec Activities Revenue	57,388.06	51,500.00	56,500.00	5,888.06	101.57%
440 · District Activities Revenue	43,613.99	48,500.00	67,000.00	(4,886.01)	65.1%
Total Revenue	3,533,261.03	3,425,414.00	3,528,557.00	107,847.03	100.13%
Gross Revenue	3,533,261.03	3,425,414.00	3,528,557.00	107,847.03	100.13%
Expense					
500 · Police Sal & Ben	1,851,366.42	1,919,300.22	2,214,567.00	(67,933.80)	83.6%
550 · Other Police Expenses	330,296.63	384,775.68	432,509.00	(54,479.05)	76.37%
600 · Park/Rec Sal & Ben	6,000.00	8,032.56	9,639.00	(2,032.56)	62.25%
635 · Park/Recreation Expenses	95,361.62	129,982.16	148,379.00	(34,620.54)	64.27%
800 · District Expenses	500,036.13	518,691.00	614,433.00	(18,654.87)	81.38%
950 · Capital Outlay	189,794.63	42,700.34	45,117.00	147,094.29	420.67%
Total Expense	2,972,855.43	3,003,481.96	3,464,644.00	(30,626.53)	85.81%
Net Ordinary Revenue	560,405.60	421,932.04	63,913.00	138,473.56	132.82%
Other Revenue/Expense					
Other Expense					
700 · Bond Issue Expenses	255,931.29	0.00	0.00	255,931.29	100.0%
Total Other Expense	255,931.29	0.00	0.00	255,931.29	100.0%
Net Other Revenue	(255,931.29)	0.00	0.00	(255,931.29)	100.0%
Net Revenue	304,474.31	421,932.04	63,913.00	(117,457.73)	72.16%

*The dollar amount in the \$ Over Budget Column displays a value for the dollars over/under budget through April 2021 compared to the budget numbers through April 2021.

**The % of Budget (Annual) column displays the comparison of actuals through April 2021 to the total annual budget.

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July 2020 through April 2021

	Jul '20 - Apr 21
Ordinary Revenue/Expense	
Revenue	
400 · Police Activities Revenue	
401 · Levy Tax	2,012,086.88
402 · Special Tax-Police	685,710.00
404 · Measure G Supplemental Tax Rev	598,395.70
410 · Police Fees/Service Charges	585.00
414 · POST Reimbursement	8,256.46
415 · Grants-Police	119,092.90
416 · Interest-Police	2,620.19
417 · Police Asset Sale	209.37
418 · Misc Police Income	2,816.44
	3,429,772.94
Total 400 · Police Activities Revenue	3,429,772.94
405 · Restricted Lost/Found/Misc	2,486.04
420 · Park/Rec Activities Revenue	
424 · Special Tax-L&L	41,529.06
438 · Misc Park/Rec Rev	459.00
439 · Contributions for Community Ctr	15,400.00
	57,388.06
Total 420 · Park/Rec Activities Revenue	57,388.06
440 · District Activities Revenue	
448a · Franchise Fees Gross	71,852.35
448b · less Franchise Fees Paid Out	(30,793.85)
456 · Interest-District	2,055.16
458 · Misc District Revenue	500.33
	43,613.99
Total 440 · District Activities Revenue	43,613.99
Total Revenue	3,533,261.03
Gross Revenue	3,533,261.03
Expense	
500 · Police Sal & Ben	
502 · Salary - Officers	951,862.44
504 · Vacation Pay	13,887.16
506 · Overtime	68,643.03
508 · Salary - Non-Sworn	33,205.84
516 · Uniform Allowance	10,626.56
518 · Safety Equipment	2,057.43
521-A · Medical/Vision/Dental-Active	137,103.52
521-R · Medical/Vision/Dental-Retired	165,146.44
521-T · Medical/Vision/Dental-Trust	0.00
522 · Insurance - Police	3,549.04
523 · Social Security/Medicare	15,253.42

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July 2020 through April 2021

	Jul '20 - Apr 21
527 · PERS - District Portion	151,994.47
528 · PERS - Officers Portion	4,128.14
529 · Pension Obln Bond Payment	263,789.42
530 · Workers Comp	30,119.51
Total 500 · Police Sal & Ben	1,851,366.42
550 · Other Police Expenses	
552 · Expendable Police Supplies	4,225.19
553 · Range/Ammunition Supplies	1,660.39
554 · Traffic Safety	6,010.96
561 · Vehicle Fuel	13,374.81
562 · Vehicle Operation	13,678.78
563 · Vehicle Lease	14,859.31
564 · Communications	146,623.00
566 · Radio Maintenance	(4,057.32)
567 · Alarm	698.67
568 · Prisoner/Case Exp./Booking	2,547.86
570 · Training	17,638.59
571 · Records	641.02
572 · Hiring	7,931.73
574 · Reserve Officers	517.11
576 · Misc. Dues, Meals & Travel	2,094.00
580 · Utilities - Police	7,899.70
581 · Bldg Repairs/Maint.	420.58
582 · Expendable Office Supplies	2,255.74
587 · IT Contract	16,611.64
588 · Telephone	24,912.27
590 · Janitorial	2,840.98
591 · General Liability Insurance	29,021.19
592 · Publications	3,121.00
594 · Community Policing	2,163.74
595 · Legal/Consulting - Police	3,059.38
596 · CAL I.D.	6,268.00
599 · Police Taxes Measure G Admin	3,015.00
550 · Other Police Expenses - Other	263.31
Total 550 · Other Police Expenses	330,296.63
600 · Park/Rec Sal & Ben	
602 · Custodian	6,000.00
Total 600 · Park/Rec Sal & Ben	6,000.00

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July 2020 through April 2021

	Jul '20 - Apr 21
635 · Park/Recreation Expenses	
640 · Community Center Expenses	
641 · General Maintenance	280.00
642 · Utilities-Community Center	5,040.23
643 · Janitorial Supplies	407.43
644 · Landscaping	4,095.00
645 · General Liab./Workers Comp	6,431.71
646 · Community Center Repairs	1,030.00
648 · Community Center Equip Mai...	7.99
Total 640 · Community Center Expen...	17,292.36
650 · Park	
651 · General Maintenance	10,750.00
652 · Repairs	1,524.80
653 · Landscaping	19,765.00
656 · Utilities	9,368.04
657 · General Liab/Workers Comp	6,431.71
658 · Levy Administration	4,010.70
659 · Misc	139.01
Total 650 · Park	51,989.26
660 · Annex Expenses	
667 · Annex Landscaping	2,530.00
Total 660 · Annex Expenses	2,530.00
672 · Kensington Park O&M	2,050.00
674 · Tennis Courts (new title)	21,500.00
Total 635 · Park/Recreation Expenses	95,361.62
800 · District Expenses	
808 · District Salaries	183,617.15
809 · District Payroll Taxes	14,530.36
810 · IT Contract	12,335.94
815 · Admin Communications	5,260.93
816 · Office Supplies	988.16
817 · Postage	493.38
819 · Dues/Subscriptions	7,396.94
820 · Copier Contract	3,591.30
825 · Board Continuing Ed/Conferenc...	2,500.00
826 · Board Meetings	47.96
830 · Legal (District/Personnel)	40,965.39
835 · Consulting	40,053.41
840 · Accounting	81,615.00
850 · Insurance	24,309.17

Kensington Police Protection & Community Services District
 Revenue & Expense Report - Detailed
 July 2020 through April 2021

	Jul '20 - Apr 21
851 · Workers Comp	9,402.12
860 · Election	4,990.83
861 · LAFCO	1,728.55
865 · Police Bldg. Lease	30,502.25
870 · County Expenditures	22,334.06
890 · Waste/Recycle	2,419.33
891 · COVID	5,049.91
898 · Misc. Expenses	5,903.99
	500,036.13
Total 800 · District Expenses	
950 · Capital Outlay	
963 · Patrol Car Accessories	212.74
965 · Personal Police Equipment-Asset	10,090.02
966 · Police Traffic Equipment	0.00
968 · Office Furn/Eq	1,225.33
969 · Computer Equipment	6,964.63
975 · Community Center Loan Principal	0.00
985 · Comm. Ctr Renovation (Cap Fu...	171,301.91
	189,794.63
Total 950 · Capital Outlay	
Total Expense	2,972,855.43
Net Ordinary Revenue	560,405.60
Other Revenue/Expense	
Other Expense	
700 · Bond Issue Expenses	
710 · Bond Admin.	8,624.46
715 · Bond Interest Income	(346.28)
720 · Bond Principal	150,662.12
730 · Bond Interest	96,990.99
	255,931.29
Total 700 · Bond Issue Expenses	
Total Other Expense	255,931.29
Net Other Revenue	(255,931.29)
Net Revenue	304,474.31