

KENSINGTON POLICE PROTECTION & COMMUNITY SERVICES DISTRICT

Board of Directors Meeting

November 11, 2021

Item 3 - REVISED

Summary of Recommendation

Receive financial reports for the month of September 2021.

Attachments:

September 2021 Financial Reports include:

1. Summary Balance Sheet as of September 30, 2021
2. Budget to Actual Snapshot through September 30, 2021
3. Income & Expense Report – Detailed through September 30, 2021
4. Income & Expense Report - Detailed Quarter 1.2021

Submitted by:



Lisa Mundis
Finance Director

Kensington Police Protection & Community Services District
Summary Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	1,108,131.04
Accounts Receivable	1,976,582.37
Other Current Assets	146,074.01
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Total Current Assets	3,230,787.42
Fixed Assets	5,404,780.39
Other Assets	5,640,387.40
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TOTAL ASSETS	<u><u>14,275,955.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(144.00)
Credit Cards	3,178.15
Other Current Liabilities	8,863.70
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Total Current Liabilities	11,897.85
Long Term Liabilities	11,919,369.13
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Total Liabilities	11,931,266.98
Equity	2,344,688.23
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TOTAL LIABILITIES & EQUITY	<u><u>14,275,955.21</u></u>

Kensington Police Protection & Community Services District

Budget to Actual Snapshot

September 2021

	Sep 21	Budget	\$ Over Budget	% of Budget	Jul - Sep 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
400 - Police Activities Revenue	0.00	10,958.34	(10,958.34)	0.0%	1,955,029.63	2,000,915.02	(45,885.39)	97.7%	3,539,457.08
420 - Park/Rec Activities Revenue	0.00	166.67	(166.67)	0.0%	143.10	500.01	(356.91)	28.6%	74,184.04
440 - District Activities Revenue	0.00	29,996.00	(29,996.00)	0.0%	7,562.42	88,988.00	(81,425.58)	8.5%	401,252.01
Total Income	0.00	41,121.01	(41,121.01)	0.0%	1,962,735.15	2,090,403.03	(127,667.88)	93.9%	4,014,893.13
Gross Profit	0.00	41,121.01	(41,121.01)	0.0%	1,962,735.15	2,090,403.03	(127,667.88)	93.9%	4,014,893.13
Expense									
500 - Police Sal & Ben	104,812.46	143,207.58	(38,395.12)	73.2%	476,400.83	455,929.74	20,471.09	104.5%	2,043,196.96
550 - Other Police Expenses	24,494.33	26,992.57	(2,498.24)	90.7%	227,699.79	227,814.39	(114.59)	99.9%	470,747.52
600 - Park/Rec Sal & Ben	0.00	0.00	0.00	0.0%	2,550.00	0.00	2,550.00	100.0%	0.00
635 - Park/Recreation Expenses	12,868.55	20,158.84	(7,290.29)	63.8%	82,878.03	76,422.60	6,455.43	108.4%	257,852.16
800 - District Expenses	38,187.71	55,818.94	(17,631.23)	68.4%	162,371.68	208,118.82	(45,747.14)	78.0%	710,489.28
950 - Capital Outlay	0.00	21,203.53	(21,203.53)	0.0%	20,462.39	63,610.59	(43,148.20)	32.2%	285,059.36
Total Expense	180,363.05	267,381.46	(87,018.41)	67.5%	972,362.72	1,031,896.14	(59,533.41)	94.2%	3,767,345.28
Net Ordinary Income	(180,363.05)	(226,260.45)	45,897.40	79.7%	990,372.42	1,058,506.89	(68,134.46)	93.6%	247,547.85
Other Income/Expense									
Other Expense									
700 - Bond Issue Expenses	0.00	0.00	0.00	0.0%	(75.30)	0.00	(75.30)	100.0%	0.00
Total Other Expense	0.00	0.00	0.00	0.0%	(75.30)	0.00	(75.30)	100.0%	0.00
Net Other Income	0.00	0.00	0.00	0.0%	75.30	0.00	75.30	100.0%	0.00
Net Income	(180,363.05)	(226,260.45)	45,897.40	79.7%	990,447.72	1,058,506.89	(68,059.16)	93.6%	247,547.85

Kensington Police Protection & Community Services District
Income & Expense Report - Detailed
 September 2021

	Sep 21
Ordinary Income/Expense	
Expense	
500 · Police Sal & Ben	
502 · Salary - Officers	61,060.70
506 · Overtime	9,989.63
516 · Uniform Allowance	499.98
521-A · Medical/Vision/Dental-Active	6,595.83
521-R · Medical/Vision/Dental-Retired	14,053.76
522 · Insurance - Police	738.86
523 · SocialSecurity/Medicare-Police	1,003.21
527 · PERS - District Portion	10,800.50
530 · Workers Comp	69.99
	104,812.46
550 · Other Police Expenses	
552 · Expendable Police Supplies	560.13
560 · Crossing Guard	1,405.74
561 · Vehicle Fuel	1,222.03
562 · Vehicle Operation	1,376.88
563 · Vehicle Lease	3,309.54
564 · Communications	7,500.00
570 · Training	1,298.90
571 · Records	820.00
572 · Hiring	70.17
574 · Reserve Officers	250.00
576 · Misc. Dues, Meals & Travel	95.00
580 · Utilities - Police	976.24
581 · Bldg Repairs/Maint.	342.14
587 · IT Contract	1,176.00
588 · Telephone	3,614.10
590 · Janitorial	477.46
	24,494.33
635 · Park/Recreation Expenses	
640 · Community Center Expenses	
641 · General Maintenance	175.00
642 · Utilities-Community Center	3,618.84
644 · Landscaping	5,700.00
646 · Community Center Repairs	64.38
	9,558.22
Total 640 · Community Center Expen...	9,558.22

Kensington Police Protection & Community Services District
Income & Expense Report - Detailed
September 2021

	Sep 21
650 · Park	
651 · General Maintenance	3,155.00
652 · Repairs	152.60
659 · Misc	2.73
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Total 650 · Park	3,310.33
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Total 635 · Park/Recreation Expenses	12,868.55
800 · District Expenses	
807 · Salaries	25,447.33
808 · Payroll Taxes	1,946.75
810 · IT Contract	1,973.71
815 · Admin Communications	349.98
816 · Office Supplies	46.94
817 · Postage	17.99
820 · Copier Contract	325.98
825 · Board Continuing Ed/Conferences	(1,250.00)
835 · Consulting	4,622.50
840 · Accounting	1,349.00
865 · Police Bldg. Lease	3,050.25
898 · Misc. Expenses	307.28
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Total 800 · District Expenses	38,187.71
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Total Expense	180,363.05
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Net Ordinary Income	(180,363.05)
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Net Income	(180,363.05)
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Kensington Police Protection & Community Services District
Income & Expense Report - Detailed
 July through September 2021

	Jul - Sep 21
Ordinary Income/Expense	
Income	
400 · Police Activities Revenue	
401 · Levy Tax	1,954,032.23
418 · Misc Police Income	997.40
Total 400 · Police Activities Revenue	1,955,029.63
420 · Park/Rec Activities Revenue	
427 · Community Center Revenue	0.00
438 · Tennis Court Revenue	143.10
Total 420 · Park/Rec Activities Revenue	143.10
440 · District Activities Revenue	
448a · Franchise Fees Gross	7,902.40
448b · less Franchise Fees Paid Out	(1,483.55)
458 · Misc District Revenue	1,143.57
Total 440 · District Activities Revenue	7,562.42
Total Income	1,962,735.15
Gross Profit	1,962,735.15
Expense	
500 · Police Sal & Ben	
502 · Salary - Officers	244,545.88
506 · Overtime	37,153.99
508 · Salary - Non-Sworn	1,639.00
516 · Uniform Allowance	2,197.04
521-A · Medical/Vision/Dental-Active	40,156.29
521-R · Medical/Vision/Dental-Retired	54,604.73
522 · Insurance - Police	1,281.78
523 · SocialSecurity/Medicare-Police	4,209.58
524 · Social Security - District	101.62
527 · PERS - District Portion	58,904.28
530 · Workers Comp	31,606.64
Total 500 · Police Sal & Ben	476,400.83

Kensington Police Protection & Community Services District
Income & Expense Report - Detailed
 July through September 2021

	Jul - Sep 21
550 · Other Police Expenses	
552 · Expendable Police Supplies	3,425.74
554 · Traffic Safety	1,540.95
560 · Crossing Guard	2,091.99
561 · Vehicle Fuel	3,648.92
562 · Vehicle Operation	2,250.93
563 · Vehicle Lease	9,928.62
564 · Communications	135,662.71
566 · Radio Maintenance	9,720.00
567 · Alarm	232.89
568 · Prisoner/Case Exp./Booking	0.00
570 · Training	3,350.10
571 · Records	820.00
572 · Hiring	2,836.39
574 · Reserve Officers	450.00
576 · Misc. Dues, Meals & Travel	2,199.62
580 · Utilities - Police	1,730.02
581 · Bldg Repairs/Maint.	406.06
582 · Expendable Office Supplies	352.89
587 · IT Contract	3,727.38
588 · Telephone	6,711.37
590 · Janitorial	1,522.13
591 · General Liability Insurance	31,893.37
595 · Legal/Consulting - Police	0.00
599 · Police Taxes Measure G Admin	1,011.71
550 · Other Police Expenses - Other	2,186.00
	227,699.79
Total 550 · Other Police Expenses	227,699.79
600 · Park/Rec Sal & Ben	
602 · Custodian	2,550.00
	2,550.00
Total 600 · Park/Rec Sal & Ben	2,550.00
635 · Park/Recreation Expenses	
640 · Community Center Expenses	
641 · General Maintenance	2,500.00
642 · Utilities-Community Center	6,723.65
643 · Janitorial Supplies	350.00
644 · Landscaping	7,750.00
645 · General Liab./Workers Comp	8,252.70
646 · Community Center Repairs	64.38
	25,640.73
Total 640 · Community Center Expen...	25,640.73

Kensington Police Protection & Community Services District
Income & Expense Report - Detailed
 July through September 2021

	Jul - Sep 21
650 · Park	
651 · General Maintenance	6,635.00
652 · Repairs	799.79
653 · Landscaping	37,225.00
656 · Utilities	(48.68)
657 · General Liab/Workers Comp	7,973.35
658 · Levy Administration	1,610.11
659 · Misc	2.73
Total 650 · Park	54,197.30
678 · Misc Park/Rec Expense	3,040.00
Total 635 · Park/Recreation Expenses	82,878.03
800 · District Expenses	
807 · Salaries	66,208.91
808 · Payroll Taxes	6,218.94
810 · IT Contract	5,915.09
815 · Admin Communications	879.92
816 · Office Supplies	877.37
817 · Postage	338.70
818 · Mileage	52.41
819 · Dues/Subscriptions	116.87
820 · Copier Contract	1,005.98
825 · Board Continuing Ed/Conferences	(2,173.69)
830 · Legal (District/Personnel)	4,842.53
835 · Consulting	6,885.00
840 · Accounting	21,018.00
850 · Insurance	31,893.37
851 · Workers Comp	72.05
861 · LAFCO	1,660.50
865 · Police Bldg. Lease	12,201.00
870 · County Expenditures	585.31
891 · COVID	1,005.96
898 · Misc. Expenses	2,911.46
800 · District Expenses - Other	(144.00)
Total 800 · District Expenses	162,371.68

Kensington Police Protection & Community Services District
Income & Expense Report - Detailed
July through September 2021

	Jul - Sep 21
950 · Capital Outlay	
968 · Office Furn/Eq	462.39
982 · Police Building Cap Projects	20,000.00
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Total 950 · Capital Outlay	20,462.39
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Total Expense	972,362.72
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Net Ordinary Income	990,372.42
Other Income/Expense	
Other Expense	
700 · Bond Issue Expenses	
710 · Bond Admin.	1.00
715 · Bond Interest Income	(76.30)
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Total 700 · Bond Issue Expenses	(75.30)
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Total Other Expense	(75.30)
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Net Other Income	75.30
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Net Income	990,447.72
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