

Kensington Police Protection and Community Services District
Finance Committee Meeting

Wednesday, February 22, 2017

7 pm

Kensington Community Center

Agenda

Call to Order/Roll Call

Public Comment

Introduction of 2017 Committee Members

Old Business

1. The Committee will receive an update on the financial modeling system being prepared by committee member, Rob Firmin. Informational only.

New Business

1. The Committee will receive the Actuarial Valuation of Postemployment Medical Benefits and the GASB 45 Valuation concerning Retiree Medical/OPEB Plans prepared by Nicolay Consulting Group. The Committee will review and decide whether to:
 - a. Accept the report and recommend its approval by the KPPCSD. Action Item.
 - b. Suggest implementation of any of its findings to the KPPCSD. Action Item.
2. The Committee will review the audit prepared by Lamorena and Chang. The Committee will vote to approve the audited financial statement and communicate this acceptance to the KPPCSD and Muni Finance. Action Item.
3. The Committee will receive and discuss documents that have bearing on the 2017-18 fiscal year budget. This documents include:
 - SDRMA 2017-18 Property/Liability Program Rate Information
 - SDRMA Important News for your 2017-18 Fiscal Year Budget
 - Analysis of Interim GM/COP wagesInformational Only.

Adjournment