

KENSINGTON POLICE PROTECTION & COMMUNITY SERVICES DISTRICT

Board of Directors Meeting

October 14, 2021

Item 2

Summary of Recommendation

Receive financial reports for the month of August 2021

Attachments:

July - August 2021 Financial Reports include:

1. Summary Balance Sheet as of August 31, 2021
2. Budget to Actual Snapshot through August 31, 2021
3. Revenue & Expense Report – Detailed through August 31, 2021

Submitted by:



Lisa Mundis

Finance Manager

Kensington Police Protection & Community Services District
Summary Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	1,290,691.51
Accounts Receivable	1,976,582.37
Other Current Assets	<u>146,074.01</u>
Total Current Assets	3,413,347.89
Fixed Assets	5,404,780.39
Other Assets	<u>5,640,208.00</u>
TOTAL ASSETS	<u><u>14,458,336.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(144.00)
Credit Cards	2,207.68
Other Current Liabilities	<u>11,852.19</u>
Total Current Liabilities	13,915.87
Long Term Liabilities	<u>11,919,369.13</u>
Total Liabilities	11,933,285.00
Equity	<u>2,525,051.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,458,336.28</u></u>

Kensington Police Protection & Community Services District

Budget to Actual Snapshot

July through August 2021

	Jul - Aug 21	YTD Budget	Annual Budget	\$ Over Budget	% of Annual Budget
Ordinary Revenue/Expense					
Revenue					
400 · Police Activities Revenue	1,955,029.63	1,989,956.68	3,539,457.08	(34,927.05)	55.24%
420 · Park/Rec Activities Revenue	143.10	333.34	74,184.04	(190.24)	0.19%
440 · District Activities Revenue	7,562.42	58,992.00	401,252.01	(51,429.58)	1.88%
Total Revenue	1,962,735.15	2,049,282.02	4,014,893.13	(86,546.87)	48.89%
Gross Revenue	1,962,735.15	2,049,282.02	4,014,893.13	(86,546.87)	48.89%
Expense					
500 · Police Sal & Ben	371,588.37	312,722.16	2,043,196.96	58,866.21	18.19%
550 · Other Police Expenses	203,205.46	200,821.82	470,747.52	2,383.64	43.17%
600 · Park/Rec Sal & Ben	2,550.00	0.00	0.00	2,550.00	0.0%
635 · Park/Recreation Expenses	70,009.48	56,263.76	257,852.16	13,745.72	27.15%
800 · District Expenses	124,183.97	152,299.88	710,489.28	(28,115.91)	17.48%
950 · Capital Outlay	20,462.39	42,407.06	285,059.36	(21,944.67)	7.18%
Total Expense	791,999.67	764,514.68	3,767,345.28	27,484.99	21.02%
Net Ordinary Revenue	1,170,735.48	1,284,767.34	247,547.85	(114,031.86)	
Other Revenue/Expense					
Other Expense					
700 · Bond Issue Expenses	(75.30)	0.00	0.00	(75.30)	0.0%
Total Other Expense	(75.30)	0.00	0.00	(75.30)	0.0%
Net Other Revenue	75.30	0.00	0.00	75.30	0.0%
Net Revenue	1,170,810.78	1,284,767.34	247,547.85	(113,956.56)	0.0%

*The dollar amount in the \$ Over Budget Column displays a value for the dollars over/under budget through August 2021 compared to the budget numbers through August 2021.

**The % of Budget (Annual) column displays the comparison of actuals through August 2021 to the total annual budget.

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July through August 2021

	Jul - Aug 21
Ordinary Revenue/Expense	
Revenue	
400 · Police Activities Revenue	
401 · Levy Tax	1,954,032.23
418 · Misc Police Income	997.40
Total 400 · Police Activities Revenue	1,955,029.63
420 · Park/Rec Activities Revenue	
427 · Community Center Revenue	0.00
438 · Tennis Court Revenue	143.10
Total 420 · Park/Rec Activities Revenue	143.10
440 · District Activities Revenue	
448a · Franchise Fees Gross	7,902.40
448b · less Franchise Fees Paid Out	(1,483.55)
458 · Misc District Revenue	1,143.57
Total 440 · District Activities Revenue	7,562.42
Total Revenue	1,962,735.15
Gross Revenue	1,962,735.15
Expense	
500 · Police Sal & Ben	
502 · Salary - Officers	183,485.18
506 · Overtime	27,164.36
508 · Salary - Non-Sworn	1,639.00
516 · Uniform Allowance	1,697.06
521-A · Medical/Vision/Dental-Active	33,560.46
521-R · Medical/Vision/Dental-Retired	40,550.97
522 · Insurance - Police	542.92
523 · SocialSecurity/Medicare-Police	3,206.37
524 · Social Security - District	101.62
527 · PERS - District Portion	48,103.78
530 · Workers Comp	31,536.65
Total 500 · Police Sal & Ben	371,588.37

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July through August 2021

	Jul - Aug 21
550 · Other Police Expenses	
552 · Expendable Police Supplies	2,865.61
554 · Traffic Safety	1,540.95
560 · Crossing Guard	686.25
561 · Vehicle Fuel	2,426.89
562 · Vehicle Operation	874.05
563 · Vehicle Lease	6,619.08
564 · Communications	128,162.71
566 · Radio Maintenance	9,720.00
567 · Alarm	232.89
568 · Prisoner/Case Exp./Booking	0.00
570 · Training	2,051.20
572 · Hiring	2,766.22
574 · Reserve Officers	200.00
576 · Misc. Dues, Meals & Travel	2,104.62
580 · Utilities - Police	753.78
581 · Bldg Repairs/Maint.	63.92
582 · Expendable Office Supplies	352.89
587 · IT Contract	2,551.38
588 · Telephone	3,097.27
590 · Janitorial	1,044.67
591 · General Liability Insurance	31,893.37
595 · Legal/Consulting - Police	0.00
599 · Police Taxes Measure G Admin	1,011.71
550 · Other Police Expenses - Other	2,186.00
Total 550 · Other Police Expenses	203,205.46
600 · Park/Rec Sal & Ben	
602 · Custodian	2,550.00
Total 600 · Park/Rec Sal & Ben	2,550.00
635 · Park/Recreation Expenses	
640 · Community Center Expenses	
641 · General Maintenance	2,325.00
642 · Utilities-Community Center	3,104.81
643 · Janitorial Supplies	350.00
644 · Landscaping	2,050.00
645 · General Liab./Workers Comp	8,252.70
Total 640 · Community Center Expen...	16,082.51

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July through August 2021

	Jul - Aug 21
650 · Park	
651 · General Maintenance	3,480.00
652 · Repairs	647.19
653 · Landscaping	37,225.00
656 · Utilities	(48.68)
657 · General Liab/Workers Comp	7,973.35
658 · Levy Administration	1,610.11
Total 650 · Park	50,886.97
678 · Misc Park/Rec Expense	3,040.00
Total 635 · Park/Recreation Expenses	70,009.48
800 · District Expenses	
807 · Salaries	40,761.58
808 · Payroll Taxes	4,272.19
810 · IT Contract	3,941.38
815 · Admin Communications	529.94
816 · Office Supplies	830.43
817 · Postage	320.71
818 · Mileage	52.41
819 · Dues/Subscriptions	116.87
820 · Copier Contract	680.00
825 · Board Continuing Ed/Conferences	(923.69)
830 · Legal (District/Personnel)	4,842.53
835 · Consulting	2,262.50
840 · Accounting	19,669.00
850 · Insurance	31,893.37
851 · Workers Comp	72.05
861 · LAFCO	1,660.50
865 · Police Bldg. Lease	9,150.75
870 · County Expenditures	585.31
891 · COVID	1,005.96
898 · Misc. Expenses	2,604.18
800 · District Expenses - Other	(144.00)
Total 800 · District Expenses	124,183.97

Kensington Police Protection & Community Services District
Revenue & Expense Report - Detailed
 July through August 2021

	Jul - Aug 21
950 · Capital Outlay	
968 · Office Furn/Eq	462.39
982 · Police Building Cap Projects	20,000.00
	20,462.39
Total 950 · Capital Outlay	20,462.39
Total Expense	791,999.67
Net Ordinary Revenue	1,170,735.47
Other Revenue/Expense	
Other Expense	
700 · Bond Issue Expenses	
710 · Bond Admin.	1.00
715 · Bond Interest Income	(76.30)
	(75.30)
Total 700 · Bond Issue Expenses	(75.30)
Total Other Expense	(75.30)
Net Other Revenue	75.30
Net Revenue	1,170,810.77