



Date: April 9, 2026

To: Board of Directors

From: David Aranda, Interim General Manager

Subject: Approval of Drawing up to \$150,000 from the CERBT Medical Retirement Fund for the Current Fiscal Year

Recommendation

Approve the General Manager and Board President to sign for the request to have CERBT send monies of up to \$150,000 to the district to offset retired medical payments for the current year.

Background

The Board of Directors approved a policy that would allow the drawing of funds each fiscal year if that request were approved as part of the budget approval.

The budget approved by the board for the current fiscal year reflects income from CERBT. The exact dollar amount will be based on the guidelines that CERBT provides in the ability to draw funds for ONLY WHAT HAS BEEN PAID FOR RETIRED MEDICAL in the current fiscal year. It should be noted that the account is overfunded and continues to generate additional income from interest earned. Drawing funds from the CERBT as requested is minimal in impacting the overall CERBT account.