



Date: November 14, 2024

To: Board of Directors

Submitted by: David Aranda, Interim General Manager

Subject: Treasurers Quarterly Report for the Ken Police Protection and Community Services District for October 2024 through December 2024

Recommendation

Receive and file the Treasurers Quarterly Report for the Kensington Police Protection and Community Services District for October 2024 through December 2024.

Background

Attached you will find the following:

Summary Statement from California Class - This is the "savings" account for the District and earns the best interest rate. There are two sub accounts in California Class. One account is the overall districts savings account to be used as needed for District Operations. The second account is a reserve account only to be used for capital improvements to the Recreational Building used by the KCC.

Summary Statement from LAIF - This is also a savings account for the District but does not earn the same interest as CLASS thus the majority of money is in the CLASS Account.

Summary Statement from Five Star Bank - There are three sub accounts with Five Star. There is the savings account that earns less interest than the other two agencies but allows quick access to money for the checking account as needed. There is the checking account where all payments for district operations flow from and all deposits are made, at least initially. There is the payroll account which is funded for payroll only and zeroed out after each pay period.

I certify that all funds are being managed according to the District's Investment Policy number 2020 and that the District can meet expenditure requirements for the next six months.

This Treasurers Quarterly Report complies with Government Code 53646 and 53607.

David Aranda, Treasurer for KPPCSD

Treasurers Quarterly Report

March 13, 2025

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Exhibit(s)

- Summary Statement from California Class 12/31/24
- Summary Statement from LAIF December 2024
- Summary Statement from Five Star Bank Checking 12/31/24
- Summary Statement from Five Star Checking 12/31/24
- Summary Statement from Five Star Payroll 12/31/24
- Summary Statement from Five Star Savings 12/31/24
- Policy 2020: Investment Policy



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**Kensington Police Protection and Communi
ty Services District
10940 San Pablo Avenue
El Cerrito, CA 94530**

California CLASS

California CLASS

Average Monthly Yield: 4.6385%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0136-0001	KCC Capital	31,540.19	0.00	0.00	123.90	1,618.61	31,544.19	31,664.09
CA-01-0136-0002	KPPCSD	1,506,417.75	1,500,000.00	500,000.00	5,705.42	93,849.02	1,490,472.76	2,512,123.17
TOTAL		1,537,957.94	1,500,000.00	500,000.00	5,829.32	95,467.63	1,522,016.95	2,543,787.26

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 05, 2025

[LAIIF Home](#)
[PMIA Average Monthly Yields](#)

KENSINGTON POLICE PROTECTION AND
COMMUNITY SERVICES DISTRICT
INTERIM GENERAL MANAGER/TREASURER
10940 SAN PABLO AVENUE
EL CERRITO, CA 94530

[Tran Type Definitions](#)



Account Number:

December 2024 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	77,893.90
Total Withdrawal:	0.00	Ending Balance:	77,893.90