



## Kensington Community Services District

DATE: May 14, 2026

TO: Board of Directors

FROM: David Aranda, Interim General Manager (IGM)

SUBJECT: Adopt Resolution No. 2026-04, A Resolution of the Board of Directors of the Kensington Community Services District Authorizing Invest of Monies in the Local Agency Investment Fund (LAIF)

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### RECOMMENDATION:

Adopt Resolution No. 2026-04, A Resolution of the Board of Directors of the Kensington Community Services District Authorizing Invest of Monies in the Local Agency Investment Fund.

### BACKGROUND:

The KPPCSD and the KFPD both used LAIF as an investment tool in earning interest in funds that might not be readily needed but were liquid enough to obtain on short notice.

The agenda item is to meet the requirements with LAIF in changing the account to Kensington Community Services District and changing the address to the Arlington Public Safety Building address. There will be one account.

As the Treasurer for the District, it is prudent to have money in various accounts. The district has monies in Five Star Bank, both checking and savings, CLASS, savings and LAIF, savings. These all meet the guidelines of the investment policy for KCSD and the State of California.

### EXHIBIT(S):

- Resolution No. 2026-04, A Resolution of the Board of Directors of the Kensington Community Services District Authorizing Invest of Monies in the Local Agency Investment Fund

**RESOLUTION NO. 2026-04**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
KENSINGTON COMMUNITY SERVICES DISTRICT AUTHORIZING INVESTMENT OF  
MONIES IN THE LOCAL AGENCY INVESTMENT FUND (LAIF)

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Kensington Community Services District hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Kensington Community Services District;

**NOW THEREFORE, BE IT RESOLVED**, that the Kensington Community Services District hereby authorizes the deposit and withdrawal of Kensington Community Services District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following Kensington Community Services District officers holding the title(s) specified hereinbelow **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

_____	_____	_____
(NAME)	(NAME)	(NAME)
_____	_____	_____
(TITLE)	(TITLE)	(TITLE)
_____	_____	_____
(SIGNATURE)	(SIGNATURE)	(SIGNATURE)

Section 2. This resolution shall remain in full force and effect until rescinded by Kensington Community Services District Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

PASSED AND ADOPTED by the Board of Directors of the Kensington Community Services District of Contra Costa County State of California upon motion by Director \_\_\_\_\_, seconded by Director \_\_\_\_\_, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 2026, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTAINED:

\_\_\_\_\_  
Sylvia Hacaj, President  
Board of Directors

\_\_\_\_\_  
Daniel Levine, Vice-President  
Board of Directors

HEREBY CERTIFY the foregoing resolution was duly and regularly adopted by the Board of Directors of the Kensington Community Services District at the regular meeting of said Board held on \_\_\_\_\_, the \_\_\_\_ day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Lynelle M. Lewis  
Clerk of the Board

\_\_\_\_\_  
David Aranda  
Interim General Manger