



KENSINGTON POLICE PROTECTION AND COMMUNITY SERVICES DISTRICT

BOARD OF DIRECTORS MEETING

December 9, 2021

ITEM 2

FINANCIAL REPORTS FOR THE MONTH OF OCTOBER 2021

SUMMARY OF RECOMMENDATION

Receive financial reports for the month ending October 2021.

ATTACHMENTS

1. Summary Balance Sheet as of October 31, 2021
2. Budget vs. Actual Snapshot through October 31, 2021
3. Revenue and Expense Report Detail through October 31, 2021

SUBMITTED BY:

A handwritten signature in blue ink that reads 'Lisa Mundis'. The signature is fluid and cursive, with the first name 'Lisa' being more prominent.

Lisa Mundis

Finance Director

Kensington Police Protection & Community Services District
 Income & Expense Report - Detailed

October 2021

	Oct 21
Ordinary Income/Expense	
500 · Police Sal & Ben	61,060.70
502 · Salary - Officers	5,046.80
506 · Overtime	499.98
516 · Uniform Allowance	5,960.33
521-A · Medical/Vision/Dental-Active	14,810.54
521-R · Medical/Vision/Dental-Retired	575.26
522 · Insurance - Police	931.57
523 · SocialSecurity/Medicare-Police	10,800.50
527 · PERS - District Portion	99,685.68
Total 500 · Police Sal & Ben	99,685.68
550 · Other Police Expenses	
560 · Crossing Guard	1,925.84
561 · Vehicle Fuel	1,027.37
562 · Vehicle Operation	176.00
563 · Vehicle Lease	3,309.54
571 · Records	1,470.00
572 · Hiring	118.00
580 · Utilities - Police	840.11
587 · IT Contract	2,352.00
588 · Telephone	3,340.50
590 · Janitorial	567.34
595 · Legal/Consulting - Police	236.25
Total 550 · Other Police Expenses	15,362.95

Kensington Police Protection & Community Services District
Income & Expense Report - Detailed

October 2021

	Oct 21
635 · Park/Recreation Expenses	
640 · Community Center Expenses	
642 · Utilities-Community Center	1,026.25
646 · Community Center Repairs	150.00
Total 640 · Community Center Expenses	1,176.25
650 · Park	
651 · General Maintenance	2,076.00
Total 650 · Park	2,076.00
Total 635 · Park/Recreation Expenses	3,252.25
800 · District Expenses	
807 · Salaries	21,908.11
808 · Payroll Taxes	1,675.98
810 · IT Contract	3,916.71
815 · Admin Communications	214.99
817 · Postage	9.20
820 · Copier Contract	390.03
830 · Legal (District/Personnel)	5,315.63
840 · Accounting	3,775.00
865 · Police Bldg. Lease	3,050.25
891 · COVID	149.90
898 · Misc. Expenses	285.00
Total 800 · District Expenses	40,690.80
Total Expense	158,991.68
Net Ordinary Income	(158,991.68)
Net Income	(158,991.68)

Kensington Police Protection & Community Services District

Budget to Actual Snapshot

July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense					
Income					
400 · Police Activities Revenue	1,955,582.96	3,366,040.36	(1,410,457.40)	58.1%	3,539,457.08
420 · Park/Rec Activities Revenue	497.10	42,850.68	(42,353.58)	1.16%	74,184.04
440 · District Activities Revenue	12,305.17	133,200.67	(120,895.50)	9.24%	401,252.01
Total Income	1,968,385.23	3,542,091.71	(1,573,706.48)	55.57%	4,014,893.13
Gross Profit	1,968,385.23	3,542,091.71	(1,573,706.48)	55.57%	4,014,893.13
Expense					
500 · Police Sal & Ben	576,086.51	599,137.32	(23,050.81)	96.15%	2,043,196.96
550 · Other Police Expenses	240,937.06	254,806.96	(13,869.90)	94.56%	470,747.52
600 · Park/Rec Sal & Ben	2,550.00	0.00	2,550.00	100.0%	0.00
635 · Park/Recreation Expenses	86,130.28	96,581.44	(10,451.16)	89.18%	257,852.16
800 · District Expenses	202,437.48	263,937.76	(61,500.28)	76.7%	710,489.28
950 · Capital Outlay	20,462.39	84,814.12	(64,351.73)	24.13%	285,059.36
Total Expense	1,128,603.72	1,299,277.60	(170,673.88)	86.86%	3,767,345.28
Net Ordinary Income	839,781.51	2,242,814.11	(1,403,032.60)	37.44%	247,547.85
Other Income/Expense					
Other Expense					
700 · Bond Issue Expenses	(75.30)	0.00	(75.30)	100.0%	0.00
Total Other Expense	(75.30)	0.00	(75.30)	100.0%	0.00
Net Other Income	75.30	0.00	75.30	100.0%	0.00
Net Income	839,856.81	2,242,814.11	(1,402,957.30)	37.45%	247,547.85

Kensington Police Protection & Community Services District
 Summary Balance Sheet
 As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	951,915.17
Accounts Receivable	1,976,582.37
Other Current Assets	146,074.01
Total Current Assets	3,074,571.55
Fixed Assets	5,404,780.39
Other Assets	5,643,638.28
TOTAL ASSETS	14,122,990.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(144.00)
Credit Cards	804.56
Other Current Liabilities	8,863.22
Total Current Liabilities	9,523.78
Long Term Liabilities	11,919,369.13
Total Liabilities	11,928,892.91
Equity	2,194,097.31
TOTAL LIABILITIES & EQUITY	14,122,990.22